

BEARFACTS 1997 – 2007 Loudoun, Virginia [51107]

Loudoun is one of 105 counties in Virginia. It is part of the Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2007 population of 277,346 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Loudoun had a per capita personal income (PCPI) of \$48,789. This PCPI ranked 6th in the state and was 117 percent of the state average, \$41,727, and 126 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.3 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Loudoun was \$35,046 and ranked 4th in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Loudoun had a total personal income (TPI) of \$13,531,537*. This TPI ranked 5th in the state and accounted for 4.2 percent of the state total. In 1997 the TPI of Loudoun was \$4,744,143* and ranked 10th in the state. The 2007 TPI reflected an increase of 10.2 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Loudoun. In 2007 net earnings accounted for 82.8 percent of TPI (compared with 81.3 in 1997); dividends, interest, and rent were 13.1 percent (compared with 14.9 in 1997); and personal current transfer receipts were 4.1 percent (compared with 3.8 in 1997). From 2006 to 2007 net earnings increased 11.2 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 11.9 percent. From 1997 to 2007 net earnings increased on average 11.2 percent each year; dividends, interest, and rent increased on average 9.7 percent; and personal current transfer receipts increased on average 11.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Loudoun increased from \$9,196,890* in 2006 to \$9,611,424* in 2007, an increase of 4.5 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,766,536* to the 2007 estimate was 13.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.